



Procedure for Handling the Tender Offer for Paribas (FR)

Zurich, February 18, 1999: STOXX Limited, the operating company of the Dow Jones STOXXSM Indexes, announces the following procedure for the tender offer for Paribas (FR0004011534) by Societe Generale (FR0000130809).

Between the end of the tender offer (March 18, 1999) and the day of the official announcement of the percentage of Paribas shares handed in for conversion into Societe Generale shares (March 30, 1999), the French market authority – Conseil des Marches Financiers (CMF) – will announce if the tender offer was successful; i.e. if more than 50.01% of the Paribas shares had been handed in for conversion. In this case, the following changes to the Dow Jones STOXXSM indexes will be implemented after a period of two full trading days:

- Paribas (FR0004011534) will be replaced* in the Dow Jones EURO STOXX 50SM index by San Paolo di Torino (IT00001269361), effective two full trading days after the announcement by CMF.
- Paribas (FR0004011534) will be deleted from the Dow Jones STOXXSM indexes, effective two full trading days after the announcement by CMF.
- The number of shares of Societe Generale (FR0000130809) will remain unchanged on the day that the above two changes are implemented.

* This replacement is in-line with the Guide to the Dow Jones STOXXSM Indexes. It specifies that a blue-chip index component is no longer eligible if another blue-chip index component holds more than 50% of its shares. In this case, the ineligible index component will be replaced by the largest non-index component on the blue-chip selection list for the Dow Jones EURO STOXX 50SM index.

The blue-chip selection lists for the Dow Jones STOXX 50SM and Dow Jones EURO STOXX 50SM indexes can be found on the STOXX Limited website (www.stoxx.com).

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